2007-03031/

Ottawa, April 21, 2006
2006-007

Canada to Provide Over $2 Million in International Assistance to Combat the Financing of Terrorism

Minister of Finance James M. Flaherty and Minister of Foreign Affairs Peter MacKay announced today that the Government of Canada will provide more than $2 million over the next five years to enhance the anti-terrorist financing capacities of Caribbean and Asian countries.

"Canada plays a leadership role in the fight against terrorist financing," said Minister Flaherty. "This government is committed to ensuring we remain at the forefront of this effort."

The Government of Canada will work in close cooperation with the International Monetary Fund and the World Bank to deliver projects with a lasting impact in these regions. The Caribbean Financial Action Task Force and the Asia/Pacific Group on Money Laundering, two key regional bodies combatting terrorist financing, will play an essential role in identifying needs and priorities among their member countries.

"As a key part of our international terrorism prevention effort, Canada is committed to assisting developing countries in the fight against terrorism," said Minister MacKay. "This funding will not only help these countries to effectively prevent and respond to terrorist activity, but will also contribute to Canada's national security."

The objective of the projects will be to reinforce anti-terrorist financing bodies, strengthen investigative and prosecutorial authorities, and further support the close partnership with the private sector on effective measures to counteract terrorist financing.

Funding will be provided for the first time through the Counter-Terrorism Capacity Building Program, created in 2005 to enable developing countries to prevent and respond to terrorist activity.

For further information, media may contact:

Eric Richer
Press Secretary
Office of the Minister of Finance
(613) 996-7861

David Gamble
Media Relations
Department of Finance Canada
(613) 996-8080

Media Relations Office
Foreign Affairs Canada
(613) 995-1874

www.international.gc.ca

If you would like to receive automatic e-mail notification of all news releases, please visit the Department of Finance Canada website at www.fin.gc.ca/scripts/register_e.asp

---

Last Updated: 2006-04-21

Important Notices